

6-10-1985

Royalty Management I: Current Status

Robert E. Boldt

Follow this and additional works at: <http://scholar.law.colorado.edu/public-lands-mineral-leasing-issues-and-directions>

 Part of the [Accounting Commons](#), [Administrative Law Commons](#), [Contracts Commons](#), [Dispute Resolution and Arbitration Commons](#), [Energy Law Commons](#), [Energy Policy Commons](#), [Environmental Law Commons](#), [Government Contracts Commons](#), [International Law Commons](#), [Legal History, Theory and Process Commons](#), [Legislation Commons](#), [Litigation Commons](#), [Marketing Commons](#), [Mining Engineering Commons](#), [Natural Resource Economics Commons](#), [Natural Resources Law Commons](#), [Natural Resources Management and Policy Commons](#), [Oil, Gas, and Energy Commons](#), [Oil, Gas, and Mineral Law Commons](#), [Partnerships Commons](#), [President/ Executive Department Commons](#), [Property Law and Real Estate Commons](#), [State and Local Government Law Commons](#), [Technology and Innovation Commons](#), and the [Transportation Law Commons](#)

Citation Information

Boldt, Robert E., "Royalty Management I: Current Status" (1985). *Public Lands Mineral Leasing: Issues and Directions (Summer Conference, June 10-11)*.

<http://scholar.law.colorado.edu/public-lands-mineral-leasing-issues-and-directions/6>



Robert E. Boldt, *Royalty Management I: Current Status, in PUBLIC LANDS MINERAL LEASING: ISSUES AND DIRECTIONS* (Natural Res. Law Ctr., Univ. of Colo. Sch. of Law 1985).

Reproduced with permission of the Getches-Wilkinson Center for Natural Resources, Energy, and the Environment (formerly the Natural Resources Law Center) at the University of Colorado Law School.

ROYALTY MANAGEMENT I: CURRENT STATUS

ROBERT E. BOLDT
Associate Director
for Royalty Management
Minerals Management Service

PUBLIC LANDS MINERAL LEASING:
ISSUES AND DIRECTIONS

A short course sponsored by the
Natural Resources Law Center
University of Colorado School of Law
June 10-11, 1985

Public Lands Mineral Leasing
Issues and Directions
University of Colorado
School of Law
June 10-11, 1985

Outline of Remarks

Robert E. Boldt, Associate Director for Royalty Management,
Minerals Management Service.

I. Status of the Royalty Management Accounting Systems

- Recent developments
 - The new computer
 - Reduction in error rate
 - Lessons we have Learned
- Discussion of recent reports on the Royalty Management Program
 - Major findings of the Reports
 - Interior response to the criticism and recommendations

II. Implementing FOGRMA (Federal Oil and Gas Royalty Management Act of 1982)

Status Report on MMS actions

- Delegated audit authority and cooperative audit activity under Section 202/205
- Enforcement policies
- Assessment of penalties under Section 109
- Criteria for assessment of various types of penalties
- Assessments for incorrect reporting
- The first results of exception processing

III What's next for Royalty Management?

- New Product Value Guidelines
- The impact of Royalty Management Litigation
- Fair but firm enforcement