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Amending 120-12-9, Colorado Revised Statutes 1953, Concerning the Withholding of Municipal Allocations of the Highway Users Tax Fund.

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CHAPTER 246

ROADS AND HIGHWAYS

HIGHWAY USERS TAX FUND—WITHHOLDING MUNICIPAL ALLOCATIONS

(Senate Bill No. 214, By Senator DeBerard.)

ANACT

AMENDING 120-12-9, COLORADO REVISED STATUTES 1953, CONCERNING THE WITHHOLDING OF MUNICIPAL AL-LOCATIONS OF THE HIGHWAY USERS TAX FUND.

Be It Enacted by the General Assembly of the State of Colorado:

Section 1. 120-12-9, Colorado Revised Statutes 1953, is hereby amended to read as follows:

120-12-9. Withholding municipal allocations — Any highway users tax fund money withheld by the state treasurer from allocation to any city or incorporated town, for any reason, shall in no case be withheld for a period to exceed six months from the date that the payment is to be made. After the six months period has expired and the municipality has failed to correct the reason for withholding, the state treasurer shall pay the withheld funds to the county in which the city or incorporated town from which the funds are withheld is located, which funds shall be spent on the streets of said city or incorporated town.

Section 2.—Safety Clause—The General Assembly hereby finds, determines and declares that this act is necessary for the immediate preservation of the public peace, health and safety.

Approved: March 25, 1955.