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Amending Section 7241 of the Revised Statutes of Colorado, 1908.

Colorado General Assembly

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CHAPTER 131.

ESTATES.

SETTLEMENT OF.

(S. B. No. 157, by Senator Gove.)

AN ACT

AMENDING SECTION 7241 OF THE REVISED STATUTES OF COLORADO, 1908.

Be it Enacted by the General Assembly of the State of Colorado:

Section 1. That Section 7241 of the Revised Statutes of Colorado, 1908, be amended so as to read as follows:

7241. Hearing on Final Settlement. Money Paid Hearing on Into Public Treasury. When. Section 202. If it shall settlement. appear that such notice of final settlement hath been duly given as aforesaid, the court may, upon the day named therein, or upon the day to which the same may be continued, hear and examine the accounts of the executor, administrator, guardian or conservator, which shall be rendered in the same manner as to other settlements, and the objections of any parties in interest who may object thereto, and if it shall appear that the executor, administrator, guardian or conservator hath fully and faithfully administered the estate of the decedent, minor or mentally incompetent which hath come to his hands according to law, the court may approve such accounts and discharge the executor, administrator, guardian or conservator, but no such discharge shall, in any manner, affect the right of any creditor, heir, devisee or ward to bring an action upon the bond of such executor, administrator, guardian or conservator for any breach of

the condition thereof. All claims presented against the estate and not allowed shall, upon the motion of the executor, administrator, guardian or conservator, on the day fixed in such notice, be disallowed for the failure of the claimant to prosecute the same, unless upon good cause shown by the claimant it shall appear to the court that the claim should then be adjudicated. If any heirs or legatees of any intestate or testator are unknown, or, if known, there is no person qualified to receive the legacies or distributive share of such heirs or legatees at the time of making the final settlement of the estate, the administrator shall be ordered by the county court to pay any balances remaining in his hands into the public treasury of said county, and the county shall be answerable for the same, without interest, any time within twentyone years after the same shall have been paid into the treasury, to such person or persons as shall appear to be legally entitled to the same, upon the order of the county court having administration of the estate. After the lapse of twenty-one years from the time any such moneys shall be paid into the county treasury, and no claim therefor having been made and established by any person entitled thereto, said moneys shall become the property of the county wherein the same shall have been paid and shall be transferred to the general funds thereof, and the county shall not be liable therefor.

May convert real estate into cash. Where any heirs or devisees of any intestate or testator are unknown, and as such heirs or devisees they are entitled to any real estate upon which any tax has accrued or any interest therein of such testate or intestate, then the administrator or executor of such estate may convert he same into cash, selling said real estate or interest therein in the same manner as is now provided for the sale of real estate of decedents, and pay the proceeds thereof, less costs, fees and expenses, into the county treasury as aforesaid.

Approved May 29th, 1911.