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**Authorizing and requiring the state treasurer to invest in state warrants certain funds belonging to the county of Boulder, and deposited with him as a sinking fund.**

Colorado General Assembly

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### Recommended Citation

Colorado General Assembly, "Authorizing and requiring the state treasurer to invest in state warrants certain funds belonging to the county of Boulder, and deposited with him as a sinking fund." (1885). *Session Laws 1861-1900*. 1755.

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(H. B. 179.)

## AN ACT

AUTHORIZING AND REQUIRING THE STATE TREASURER TO INVEST IN STATE WARRANTS CERTAIN FUNDS BELONGING TO THE COUNTY OF BOULDER, AND DEPOSITED WITH HIM AS A SINKING FUND.

*Be it enacted by the General Assembly of the State of Colorado:*

SECTION 1. The State Treasurer is hereby authorized and required, when directed by the board of county commissioners of Boulder county, to invest the funds deposited with him, from time to time, as a sinking fund for the redemption of bonds issued in aid of railroads by Boulder county, in interest-bearing warrants of the State of Colorado.

State treasurer  
may invest  
Boulder county  
funds.

SEC. 2. The interest arising from the investment of such funds shall be by him re-invested, in like securities, for the benefit of Boulder county.

Interest.

SEC. 3. The State Treasurer shall not pay more than par for said State warrants, and, when requested by the county commissioners of Boulder county, shall furnish them a statement in detail as to the number and amount of each warrant purchased, and the number and amount of each warrant paid, the amount of interest received, and the amount invested and the amount uninvested; and it shall be the duty of the chairman of said board of commissioners, or county treasurer of Boulder county, to examine said account once each year, or oftener if deemed necessary by the board of commissioners of Boulder county, and see if the same is properly invested.

State treasurer  
to report to  
Boulder county  
commissioners.

SEC. 4. It shall be the duty of the State Treasurer to cease investing said fund in said manner, when notified to do so by resolution of the commissioners of Boulder county.

SEC. 5. Whereas, there is a large amount of money already deposited with the State Treasurer, as a sinking fund, by Boulder county, and large amounts are being deposited in like manner each month, as a sinking fund, by said county, it is the opinion of this General Assembly that an emergency exists, and this act shall be in force from and after its passage.

Emergency.

Approved March 16, 1885.