

1925

**Authorizing the Investment of Moneys and Deposits in Banks, Savings Banks, Trust Companies, Insurance Companies, Assurance, Casualty, Fidelity and Guaranty Companies, and Building and Loan Associations in Farm Loan Bonds, and Qualifying Such Farm Loan Bonds as Security for Public Deposits and for Deposit with Any Department or Public Official of the State of Colorado, and for the Repeal of All Acts and Parts of Acts in Conflict Herewith**

Colorado General Assembly

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## CHAPTER 92

## FEDERAL FARM LOAN BONDS

## INVESTMENT IN BY BANKS, TRUST COMPANIES, ETC.

(S. B. No. 455, by Senators Abbey and Knauss and Messrs.  
Myers and Bullock)

## AN ACT

AUTHORIZING THE INVESTMENT OF MONEYS AND DEPOSITS IN BANKS, SAVINGS BANKS, TRUST COMPANIES, INSURANCE COMPANIES, ASSURANCE, CASUALTY, FIDELITY AND GUARANTY COMPANIES, AND BUILDING AND LOAN ASSOCIATIONS IN FARM LOAN BONDS, AND QUALIFYING SUCH FARM LOAN BONDS AS SECURITY FOR PUBLIC DEPOSITS AND FOR DEPOSIT WITH ANY DEPARTMENT OR PUBLIC OFFICIAL OF THE STATE OF COLORADO, AND FOR THE REPEAL OF ALL ACTS AND PARTS OF ACTS IN CONFLICT HEREWITH.

*Be It Enacted by the General Assembly of the State of Colorado:*

Section 1. All banks, savings banks, trust companies, insurance companies, assurance, casualty, fidelity and guaranty companies, and building and loan associations, which are permitted or directed by the laws of the State of Colorado as now existing or hereafter enacted to invest any of their moneys or deposits in securities, may invest such moneys or deposits in Farm Loan Bonds issued by any Federal Land Bank or Joint Stock Land Bank organized pursuant to an Act of Congress approved July 17, 1916, entitled: "An Act to provide capital for agricultural development," to create standard forms of investment

Banks, etc., may  
invest moneys in  
farm loan bonds

Title of "Federal  
Farm Loan Act"

Bonds accepted as  
security for public  
deposits, etc.

Proviso

Act not prohibit  
investments in  
other securities

based upon farm mortgages, to equalize rates of interest upon farm loans, to furnish a market for United States Bonds, to create government depositories and financial agents for the United States, and for other purposes", and known as "Federal Farm Loan Act", and acts amendatory thereto. And such farm loan bonds shall be accepted as security for all public deposits and in all cases where bonds are required by law to be deposited with any Department or Public Official of the State of Colorado. Provided, that this act shall not be so construed as to prohibit such moneys or deposits from being invested in such other securities as are now provided for by law.

Section 2. All acts and parts of acts in conflict herewith are hereby repealed.

Approved March 10, 1925.