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Authorizing Railroads Corporation to Purchase Connecting Lines of Road, and to Hold and Own the Stock and Obligation of Such Connecting Lines, and to Authorize Railroad Companies to Sell Their Lines to Corporations Owning Connecting Roads.

Colorado General Assembly

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Recommended Citation

Colorado General Assembly, "Authorizing Railroads Corporation to Purchase Connecting Lines of Road, and to Hold and Own the Stock and Obligation of Such Connecting Lines, and to Authorize Railroad Companies to Sell Their Lines to Corporations Owning Connecting Roads." (1899). *Session Laws 1861-1900*. 3115.

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CHAPTER 125.

RAILROADS—CONNECTING LINES.

(H. B. No. 124, by Mr. Smith, of Mesa.)

AN ACT

AUTHORIZING RAILROAD CORPORATIONS TO PURCHASE CONNECTING LINES OF ROAD, AND TO HOLD AND OWN THE STOCK AND OBLIGATIONS OF SUCH CONNECTING LINES, AND TO AUTHORIZE RAILROAD COMPANIES TO SELL THEIR LINES TO CORPORATIONS OWNING CONNECTING ROADS.

Be it Enacted by the General Assembly of the State of Colorado :

Section 1. Any railroad company owning or operating a line of railroad in this State may purchase other lines of railroad within or without this State which shall connect with the road operated by such Company, directly, or by means of any other line which such company shall have the right by contract or otherwise, when constructed, to use or operate and may acquire and may hold, the obligations and stock of other companies owning or operating any such line of road which such company is so authorized to purchase or which under the laws of this State, it is authorized to lease, or with which under said laws it may be authorized to consolidate, and any corporation existing under the laws of this State may sell its line of railroad to any other company to which, under the laws of this State it may lease the same or with which it may consolidate; provided, that no line of railroad shall be so purchased until a meeting of the Stockholders of such company or companies of this State, party or parties to such an agreement whereby a railroad in this State may be purchased, has been called for that purpose in such manner as provided for the annual Stockholders' Meeting, and the holders of at least two thirds of the Stock of such Company

Railroads purchase or lease connecting lines.

Corporation may sell.

Approval by two-thirds vote of stockholders necessary.

consent thereto; provided, this shall not authorize the purchase or sale of competing or parallel lines.

Approved April 18, 1899.

CHAPTER 126.

RESERVOIRS.

(S. B. No. 47, by Senator Evans.)

AN ACT

IN RELATION TO RESERVOIRS.

Be it Enacted by the General Assembly of the State of Colorado:

Construction of
reservoirs.

Section 1. No reservoir of a capacity of more than seventy five Millions cubic feet of water, or having a dam or embankment in excess of ten feet in vertical height, and covering an area of more than 20 acres shall hereafter be constructed in this state, except the plans and specifications of the same shall first be approved by the state engineer; and the state engineer shall act as consulting engineer during the construction thereof, and shall have authority to require the material used and the work of construction to be done to his satisfaction; and no work shall be deemed complete under the provisions of this act until the state engineer shall give to the owners of such structures a written statement of the work of construction and the full completion thereof together with his acceptance of the same, which statement shall specify the dimensions and capacity of such reservoir or reservoirs.

Authority of
state engineer.

Furnish
statement.

Cost of inspection and supervision paid by owner.

Sec. 2. The owners of such reservoirs shall pay to said state engineer his actual expenses incurred in making personal inspection, and five dollars per day and expenses to any deputy appointed by him to attend to such supervision when necessarily employed for such purpose