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Authorizing the Governor to Receive as Substitute Trustee and to Distribute Certain Monies Known as "Other Funds" Heretofore Collected by Certain National Guard Organizations and Now Held as Trustee by the Secretary of War of the United States.

Colorado General Assembly

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CHAPTER 100

FUNDS

GOVERNOR RECEIVE AS SUBSTITUTE TRUSTEE

(H. B. No. 89, by Representative Holman)

AN ACT

AUTHORIZING THE GOVERNOR TO RECEIVE AS SUBSTITUTE TRUSTEE AND TO DISTRIBUTE CERTAIN MONIES KNOWN AS "OTHER FUNDS" HERETOFORE COLLECTED BY CERTAIN NATIONAL GUARD ORGANIZATIONS AND NOW HELD AS TRUSTEE BY THE SECRETARY OF WAR OF THE UNITED STATES.

Be It Enacted by the General Assembly of the State of Colorado:

"Other Funde"

Section 1. WHEREAS, it has been duly made known to the proper authorities of this State that the Secretary of War of the United States has in his possession, as trustee, certain moneys known as "Other Funds" which had been collected for their own use and benefit by certain National Guard organizations that were broken up as units for or as the result of service in the World War, and have not been reconstituted; and WHEREAS, it further appears that the Secretary of War, as trustee, desires to turn over to a substitute trustee, duly authorized by this State, such portion of the said funds as equitably belongs to the National Guard of this State.

NOW THEREFORE, it is hereby provided that the Governor of this State is authorized to receive such funds as trustee, and to distribute them for the Bound to Benefit of the National Guard of this State, in such Receive and Receive and Distribute Funds manner as his judgment shall dictate.

Section 2. The General Assembly hereby finds, determines and declares that this Act is necessary for Safety Clause the immediate preservation of the public peace, health and safety.

Section 3. In the opinion of the General Assembly an emergency exists; therefore, this Act shall Emergency take effect and be in force from and after its passage.

Approved May 8, 1929.