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Amending 124-17-4 (2), (3), and (4), Colorado Revised statutes 1953, as Amended, Relating to Deductions From Benefits to be Paid From the State Institutions of Higher Learning Emeritus Retirement Fund.

Colorado General Assembly

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CHAPTER 83

SCHOOLS II—STATE UNIVERSITIES AND COLLEGES

STATE INSTITUTIONS OF HIGHER LEARNING EMERITUS RETIREMENT PENSIONS

(House Bill No. 1969. By Representatives Mackle, Howard, Clark, Pellet, Littler, Bain, West, and Compton; also Senators Rogers, Hewett, Homer, and McCulloch.)

AN ACT

AMENDING 124-17-4 (2), (3), AND (4), COLORADO REVISED STATUTES 1953, AS AMENDED, RELATING TO DEDUCTIONS FROM BENEFITS TO BE PAID FROM THE STATE INSTITUTIONS OF HIGHER LEARNING EMERITUS RETIREMENT FUND.

Be It Enacted by the General Assembly of the State of Colorado:

Section 1.—124-17-4 (2), (3), and (4), Colorado Revised Statutes 1953 (1960 Perm. Supp.), are hereby amended to read:

124-17-4.—Fund—limitation on pension.—(2) To any faculty member—a monthly payment of two hundred dollars, less any pension or retirement benefit or annuity received WHICH, AT THE TIME OF HIS RETIREMENT, HE WAS ELIGIBLE TO RECEIVE from any other retirement or annuity pension fund supported in whole or in part by the state of Colorado or its political subdivisions.

(3) To any surviving spouse of an eligible faculty member—a monthly payment of one hundred dollars, less any pension or retirement benefit or annuity received WHICH, AT THE DEATH OF SAID FACULTY MEMBER, HE OR SHE WAS ELIGIBLE TO RECEIVE from any other retirement or annuity pension fund supported in whole or in part by the state of Colorado or its political subdivisions.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(4) To any surviving spouse of a faculty member who died in service after twenty years employment—a monthly payment of one hundred dollars, less any pension or retirement benefit or annuity received WHICH, AT THE DEATH OF SAID FACULTY MEMBER, HE OR SHE WAS ELIGIBLE TO RECEIVE from any other retirement or annuity pension fund supported in whole or in part by the state of Colorado or its political subdivisions.

Section 2.—Safety clause.—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 18, 1964.