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Amending 72-1-12, 72-1-18 (4), 72-5-4 and 72-9-19, Colorado Revised Statutes 1963, Relating to Fees Paid by Insurance Companies.

Colorado General Assembly

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CHAPTER 189

INSURANCE

GENERAL PROVISIONS

(House Bill No. 1364. By Representatives Haskell and Calabrese.)

AN ACT

AMENDING 72-1-12, 72-1-18 (4), 72-5-4 AND 72-9-19, COLORADO
REVISED STATUTES 1963, RELATING TO FEES PAID
BY INSURANCE COMPANIES.

Be It Enacted by the General Assembly of the State of Colorado:

Section 1. 72-1-12 (1) (g), (h), and (i), Colorado Revised Statutes 1963, are hereby amended, and said section 72-1-12 (1) is hereby further amended BY THE ADDITION OF NEW PARAGRAPHS (n), (o), (p), AND (q), to read:

72-1-12.—**Fees paid by insurance companies.**—(1) (g) For filing each amendment of articles of incorporation, five dollars; **PROVIDED, THAT IF THE AMENDMENT INVOLVES A CHANGE OF CORPORATE NAME, THE FEE FOR FILING SUCH AMENDMENT SHALL BE TWENTY-FIVE DOLLARS;**

(h) For each agent's examination, ~~five~~ **TEN** dollars;

(i) For each agent's INITIAL license, ~~two~~ **FIVE** dollars;

(n) For filing a certified copy of articles of merger involving a domestic or foreign insurance corporation holding a certificate of authority to transact insurance business in this state, twenty-five dollars;

(o) For filing restated articles of incorporation, twenty-five dollars;

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(p) For issuance of an amended certificate of authority, twenty-five dollars;

(q) For filing an application for withdrawal of a foreign insurance corporation, five dollars.

Section 2. 72-1-12 (2) (d), Colorado Revised Statutes 1963, is hereby amended to read:

72-1-12.—Fees paid by insurance companies.—(2)

(d) For each broker's examination, ~~five~~ TEN dollars;

Section 3. 72-1-18 (4), Colorado Revised Statutes 1963, is hereby amended to read:

72-1-18.—Licensing of agents.—(4) The examination shall be made to determine that the appointee has had experience or training, or is otherwise qualified by education in the kind or kinds of insurance transacted by the company for which he desires to be licensed and be tested in the category or categories for which application is made, whether he is reasonably familiar with and possesses basic knowledge of the insurance laws of this state, and whether he is reasonably familiar with the provisions, terms, and conditions of the policies or contracts he is proposing to solicit, negotiate, or effect. The appointee shall pay a fee of ~~five~~ TEN dollars for the taking of such examination. A license shall be considered as a "valid outstanding license" if it shall have been renewed within the time and in accordance with reasonable regulations issued by the commissioner.

Section 4. 72-5-4 (2), Colorado Revised Statutes 1963, is hereby amended to read:

72-5-4.—Fees—annual statement—tax. — (2) Each agent, solicitor, special agent, or salaried representative soliciting business in this state shall be licensed by the Colorado insurance department upon application of the association and shall be subject to the insurance licensing laws of the state. The fee for such INITIAL license shall be ~~two~~ FIVE dollars AND THE FEE FOR FILING EACH ANNUAL NOTICE OF INTENTION TO KEEP THE AGENT'S LICENSE IN FORCE, TWO DOLLARS.

Section 5. 72-9-19, Colorado Revised Statutes 1963, is hereby amended to read:

72-9-19.—License of agent—fee.—No agent or employee of any such association shall sell memberships or policies in this state in any such associations without first obtaining from the commissioner a license so to do and paying ~~two~~ FIVE dollars as a fee for ~~said~~ THE INITIAL license. The commissioner shall not issue such license without requiring an applicant for the license to make proof

of good moral character by presenting with his application affidavits from two of the officers or directors of said association stating that the applicant is of good moral character. THE FEE FOR FILING EACH ANNUAL NOTICE OF INTENTION TO KEEP THE AGENT'S LICENSE IN FORCE SHALL BE TWO DOLLARS.

Section 6.—**Safety clause.**—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved : April 30, 1965.