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Amending 72-1-14 (1) (c), Colorado Revised Statutes 1963, Concerning the Tax on Insurance Premiums.

Colorado General Assembly

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CHAPTER 190

INSURANCE

GENERAL PROVISIONS

(Senate Bill No. 272. By Senators Donlon, Lennox, Wenke, Hobbs, Gill, Orcutt, Lanim, Repringham, Romer, Hewett, Hahn, Stockton, and Taylor; also Representatives Delloulin, Anaya, Gillaspey, Schafer, Schubert, Jackson, Lemb, and Wheeler.)

AN ACT

AMENDING 72-1-14 (1) (c). COLORADO REVISED STAT-UTES 1963, CONCERNING THE TAX ON INSURANCE PREMIUMS.

Be It Enacted by the General Assembly of the State of Colorado:

Section 1. 72-1-14 (1) (c), Colorado Revised Statutes 1963, is hereby amended to read:

72-1-14.—Tax on premiums collected—exemptions—penalties.—(1) (c) The taxes aforesaid shall constitute all taxes collectible under the laws of this state against any such insurance companies, and no other occupation tax or other taxes shall be levied or be collected from any insurance company by any county, city, or town within this state, but this chapter shall not be construed to prohibit the levy and collection of state, county, school, and municipal taxes upon the real and personal property of such companies, NOR SHALL IT INCLUDE OR PROHIBIT THE LEVY AND COLLECTION OF A TAX TO BE PAID ON NET WORKMEN'S COMPENSATION AND OCCUPATIONAL DISEASE DISABILITY PREMIUMS AS PROVIDED UNDER "THE COLORADO MEDICAL DISASTER INSURANCE FUND ACT".

Section 2.—Safety clause.—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

Approved: May 6, 1965.