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### **Amending 14-7-4 (1), Colorado Revised Statutes 1963, Concerning Borrowings by a State Bank.**

Colorado General Assembly

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## CHAPTER 96

## BANKS AND BANKING

PROPERTY—SALES—BORROWING—  
SIGNATURE GUARANTY

(Senate Bill No. 395. By Senators Perrill and Mapelli; also Representatives Monfort, Calabrese, and Wheeler.)

## AN ACT

AMENDING 14-7-4 (1), COLORADO REVISED STATUTES 1963,  
CONCERNING BORROWINGS BY A STATE BANK.

*Be It Enacted by the General Assembly of the State of Colorado:*

Section 1. 14-7-4 (1), Colorado Revised Statutes 1963, is hereby amended to read:

14-7-4.—**Borrowing—debentures.**—(1) A state bank may borrow money and issue evidence of indebtedness for a loan for temporary purposes in the amount not exceeding two times its capital and surplus, or in such larger amount, or for such other purposes, as the banking board approves. Debentures, subordinate to deposits, may not be ISSUED WITHOUT THE PRIOR APPROVAL OF THE BANKING BOARD OF ALL TERMS AND PROVISIONS OF SUCH DEBENTURES INCLUDING, BUT NOT LIMITED TO, PROVISIONS RELATING TO MATURITY, REDEMPTION, AMORTIZATION, SINKING FUND, AND RETIREMENT. ~~retired without approval by the commissioner, and they shall so provide in express terms.~~

Section 2.—**Safety clause.**—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

Approved: June 7, 1965.