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Authorizing Legal Investments in Original and Supplemental Bonds of the Moffat Tunnel Improvement District, and Authorizing the Use of Bonds of Such District to Secure Deposits of Public Funds

Colorado General Assembly

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CHAPTER 162

MOFFAT TUNNEL IMPROVEMENT DISTRICT BONDS

AUTHORIZING USE OF TO SECURE DEPOSITS OF PUBLIC FUNDS

(House Bill No. 388. By Representative Constantine)

AN ACT

AUTHORIZING LEGAL INVESTMENTS IN ORIGINAL AND SUPPLEMENTAL BONDS OF THE MOFFAT TUNNEL IMPROVEMENT DISTRICT, AND AUTHORIZING THE USE OF BONDS OF SUCH DISTRICT TO SECURE DEPOSITS OF PUBLIC FUNDS:

Be It Enacted by the General Assembly of the State of Colorado:

Bonds Lawful
Investment
for Public
Corporations,
Banks,
Executors,
Guardians, etc.

Section 1. It shall be lawful for any political or public corporation of the State, and for any insurance company, building and loan association, and for any bank, trust company or other financial institution operating under the laws of this state, and for any executor, administrator, guardian or conservator, trustee or other fiduciary to invest their funds or the moneys in their custody or possession eligible for investment, in original and supplemental bonds of The Moffat Tunnel Improvement/District.

Bonds May Be Used to Secure Deposit of Public Funds Section 2. The bonds herein made eligible for investment may be used to secure deposits of public funds and to secure depository bonds and obligations

in all cases in which securities may lawfully be used for that purpose.

Section 3. The General Assembly hereby finds, Safety Clause determines and declares this Act to be necessary for the immediate preservation of the public peace, health and safety.

Section 4. In the opinion of the General Assembly Emergency an emergency exists; therefore, this Act shall take effect and be in force from and after its passage.

Approved March 12, 1935.