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Amending 72-5-4 (3), Colorado Revised Statutes 1963, and to Repeal 72-8-19, Colorado Revised Statutes 1963, Concerning the Tax on Insurance Premiums

Colorado General Assembly

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CHAPTER 20

INSURANCEMUTUAL INSURANCE

(House Bill No. 1074. By Representative Mackie.)

A N A C T

AMENDING 72-5-4 (3), COLORADO REVISED STATUTES 1963, AND TO REPEAL 72-8-19, COLORADO REVISED STATUTES 1963, CONCERNING THE TAX ON INSURANCE PREMIUMS.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 72-5-4(3), Colorado Revised Statutes 1963, is amended to read:

72-5-4. Fees—annual statement—tax.—(3) The association shall render annual statement of accounts and such records of the financial condition of the association as may be required by the commissioner, who shall furnish forms for this purpose. The commissioner shall have the same supervisory authority over such association as is provided by law in the case of other insurance companies and associations and the commissioner shall collect two AND ONE-FOURTH per cent premium tax from each of said associations or companies as provided in section 72-1-14.

Section 2. **Repeal.**—72-8-19, Colorado Revised Statutes 1963, is repealed.

Section 3. **Safety clause.**—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

Approved: February 27, 1967