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### **Amending 129-2-7 and 129-2-9 (1), Colorado Revised Statutes 1963, Concerning License Fees of Persons Licensed to Operate Race Meets**

Colorado General Assembly

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## CHAPTER 226

## SPORTS

## RACING

(House Bill No. 1652. By Representatives Burch, Haskell, Cole, Hart, Dameron, Fowler, O'Donnell, Farley, and Fuhr; also Senators DeBerard, Taylor, Hewett, and Jackson.)

## A N A C T

AMENDING 129-2-7 AND 129-2-9 (1), COLORADO REVISED STATUTES 1963, CONCERNING LICENSE FEES OF PERSONS LICENSED TO OPERATE RACE MEETS.

*Be it enacted by the General Assembly of the State of Colorado:*

Section 1. 129-2-7, Colorado Revised Statutes 1963, is amended to read:

129-2-7. License fees—Colorado bred horses.—(1) For the privilege of conducting racing under a license issued under this article, the licensee, FOR THE RACING OF ANIMALS OTHER THAN HORSES, shall pay to the commission five per cent of the gross receipts of the pari mutuel wagering at any such race meet.

(2) (a) THE LICENSEE, FOR THE RACING OF HORSES, SHALL PAY TO THE COMMISSION A PERCENTAGE OF THE GROSS RECEIPTS OF PARI MUTUEL WAGERING EACH RACING DAY ACCORDING TO THE FOLLOWING SCHEDULE:

(b) THREE PER CENT OF THE FIRST TWO HUNDRED THOUSAND DOLLARS OF DAILY PARI MUTUEL WAGERING RECEIPTS; AND

(c) FOUR PER CENT OF THE EXCESS OVER TWO HUNDRED THOUSAND DOLLARS WHICH DOES NOT EXCEED THREE HUNDRED THOUSAND DOLLARS OF DAILY PARI MUTUEL WAGERING RECEIPTS; AND

(d) FIVE PER CENT OF ALL IN EXCESS OF THREE HUNDRED THOUSAND DOLLARS WHICH DOES NOT EXCEED FIVE HUNDRED THOUSAND DOLLARS OF DAILY PARI MUTUEL WAGERING RECEIPTS; AND

(e) SIX PER CENT OF ALL IN EXCESS OF FIVE HUNDRED THOUSAND DOLLARS OF DAILY PARI MUTUEL WAGERING RECEIPTS.

(3) For the purpose of encouraging the breeding, within the state, of

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

valuable thoroughbred horses, at least one race of each day's meet shall consist exclusively of Colorado bred horses, ~~providing~~ IF Colorado bred horses are available.

Section 2. 129-2-9 (1), Colorado Revised Statutes 1963, is amended to read:

129-2-9. Payments to state—disposition.—(1) Each licensee, FOR THE RACING OF ANIMALS OTHER THAN HORSES, licensed under this article shall withhold from the pari mutuel wagers made, and pay to the commission, five per cent of the gross receipts of all pari mutuel wagers at each such race meet. EACH LICENSEE, FOR THE RACING OF HORSES LICENSED UNDER THIS ARTICLE, SHALL WITHHOLD FROM THE PARI MUTUEL WAGERS MADE, AND PAY TO THE COMMISSION, A SUM COMPUTED ACCORDING TO THE SCHEDULE SET FORTH IN SECTION 129-2-7 (2) FROM THE GROSS RECEIPTS OF ALL PARI MUTUEL WAGERS AT EACH SUCH RACE MEET. ~~which sum~~ ALL SUCH SUMS shall be paid daily to the commission, including all sums collected for license fees under the provisions of this article.

Section 3. Safety clause.—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 1, 1967.