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Amending 125-1-25 (3) (a), Colorado Revised Statutes 1963, Relating to Service of Process Under "The Securities Act".

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CHAPTER 314

SECURITIES**LICENSING AND PRACTICE ACT**

(House Bill No. 1440. By Representatives Gustafson and Schmidt.)

A N A C T

AMENDING 125-1-25 (3) (a), COLORADO REVISED STATUTES 1963, RELATING TO SERVICE OF PROCESS UNDER "THE SECURITIES ACT".

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 125-1-25 (3) (a), Colorado Revised Statutes 1963, is amended to read:

125-1-25. Scope of article and service of process.—(3) (a) Every application for registration under this article and every issuer which WHO proposes to offer a security SUBJECT TO AN APPLICATION FOR REGISTRATION in this state through any person acting on an agency basis in the common law sense shall file with the securities commissioner, in such form as he by rule prescribes, an irrevocable consent appointing the securities commissioner or his successor in office to be his attorney to receive service of any lawful process in any non-criminal suit, action, or proceedings against him or his successor executor or administrator which arises under this article or any rule or order under this article after the consent has been filed, with the same ~~form~~ FORCE and validity as if served personally on the person filing the consent. A person who has filed such a consent in connection with a previous registration need not file another.

Section 2. Effective date.—This act shall take effect July 1, 1969.

Section 3. Safety clause.—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

Approved: May 31, 1969