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Amending 30-1-5, Colorado Revised Statutes 1963, to Delete Obsolete References in Laws Concerning Cooperative Associations.

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Recommended Citation

Colorado General Assembly, "Amending 30-1-5, Colorado Revised Statutes 1963, to Delete Obsolete References in Laws Concerning Cooperative Associations." (1969). *Session Laws 1951-2000*. 4689. <https://scholar.law.colorado.edu/session-laws-1951-2000/4689>

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CHAPTER 78

CO-OPERATIVE ORGANIZATIONS

CO-OPERATIVES—GENERAL

(Senate Bill No. 159. By Senators Decker and Bermingham; also Representatives Cole and Safran.)

A N A C T

AMENDING 30-1-5, COLORADO REVISED STATUTES 1963, TO DELETE OBSOLETE REFERENCES IN LAWS CONCERNING COOPERATIVE ASSOCIATIONS.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 30-1-5, Colorado Revised Statutes 1963, is amended to read:

30-1-5. Amendment of articles.—The certificate of incorporation of a cooperative association or corporation may be amended at any meeting of the stockholders or members of such association. The notice of such meeting shall set forth or have attached thereto the proposed amendment. At such meeting the proposed amendment may be altered, changed, or modified by a majority vote of the stockholders or members present or represented, and the proposed amendment as modified, changed, or altered at such meeting may be approved by an affirmative vote of a majority of the stockholders or members present or represented. A certificate setting forth such amendment and the adoption thereof signed by the president or vice-president of such association, acknowledged, or verified by affidavit and attested to by the secretary or assistant secretary, with the seal of the corporation thereunto affixed shall be filed or recorded in the same manner as now or hereafter required by law for corporations, organized under articles 1 to 8 of chapter 31, CRS 53, and such amendment shall be in full force and effect with the filing thereof in the office of the secretary of state of Colorado.

Section 2. Safety clause.—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

Approved: April 2, 1969