University of Colorado Law School Colorado Law Scholarly Commons

Session Laws 1951-2000

Colorado Session Laws

1969

Amending 125-1-13 (2) (c) and 125-1-13 (2) (j), Colorado Revised Statutes 1963, Relating to Exempted Securities and Transactions.

Colorado General Assembly

Follow this and additional works at: https://scholar.law.colorado.edu/session-laws-1951-2000

Recommended Citation

Colorado General Assembly, "Amending 125-1-13 (2) (c) and 125-1-13 (2) (j), Colorado Revised Statutes 1963, Relating to Exempted Securities and Transactions." (1969). *Session Laws 1951-2000*. 4896. https://scholar.law.colorado.edu/session-laws-1951-2000/4896

This Act is brought to you for free and open access by the Colorado Session Laws at Colorado Law Scholarly Commons. It has been accepted for inclusion in Session Laws 1951-2000 by an authorized administrator of Colorado Law Scholarly Commons. For more information, please contact rebecca.ciota@colorado.edu.

CHAPTER 313

SECURITIES

LICENSING AND PRACTICE ACT

(House Bill No. 1442, By Representatives Gustafson, Schmidt, Edmonds, and Koster.)

ANACT

AMENDING 125-1-13 (2) (c) AND 125-1-13 (2) (j), COLORADO REVISED STAT-UTES 1963, RELATING TO EXEMPTED SECURITIES AND TRANSACTIONS.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 125-1-13 (2) (c), Colorado Revised Statutes 1963, is amended to read:

125-1-13. Exempted securities and transactions; denial and revocation of exemptions.—(2) (c) (i) Any nonissuer distribution of an outstanding security if:

(ii) A recognized securities manual contains the names of the issuer's officers and directors, a balance sheet of the issuer as of a date within eighteen months, and a profit and loss statement for either the fiscal year preceding that date or the most recent year of operations, or if the security has a fixed maturity or a fixed interest or dividend provision and there has been no default during the current fiscal year or within the three preceding fiscal years, or during the existence of the issuer and any predecessors if less than three years, in the payment of principal, interest, or dividends on the security OR

(iii) ANY CLASS OF SECURITIES OF THE ISSUER IS REGIS-TERED UNDER SECTION 12 OF THE FEDERAL "SECURITES EX-CHANGE ACT OF 1934".

Section 2. 125-1-13 (2) (j), Colorado Revised Statutes 1963, is RE-PEALED AND RE-ENACTED, WITH AMENDMENTS, to read:

125-1-13. Exempted securities and transactions; denial and revocation of exemptions.—(2) (j) Any transaction in this state not involving any public offering. As used herein, the phrase "not involving any public offering" means any offering where the seller reasonably believes that the securities purchased are taken for investment and not with a view toward sale or resale and where each offeree, by reason of his knowledge about the affairs of the issuer or otherwise, does not require the information which

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECURITIES

would be set forth in a registration statement under this article in order to make a reasonably informed judgment with respect to such investments.

Section 3. Effective date .- This act shall take effect July 1, 1969.

Section 4. Safety clause.—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 24, 1969

A . C & . C &

- PANE CHERKY III CHERKY (CHERKY, CHERKY, ENDINE CHERKY, EDDING, CHERKY, CH

entransistina interactive at Mandalatan and interaction

Sector i. 1954-18 (5) en. Chevils Det. A Redule Lidd, D serveded to read:

 $t_{2,2} \in \{1, \dots, N\}$ and $t_{2,2} \in \{1, \dots, N\}$ the set the set of a set o

(i) A compression equivalence with a chain from more of the factor's solution, and diverties a number of the factor is a factor of the barry of the barry of a factor is a factor of the barry of the

CONTRACTOR AND A CONTRACT OF THE INSTEAD IN THE ACCOUNT OF THE ACC

neitrover han interst somether under som edition och kommertik – ott-tot i tim dalvföre dar some i T et neiter som i Tref. (A. 1980) som dalvföre dar som til et neiter som i Tref. (A. 1980) som and tend versiger i ter som editare i render som besom av etter som and tend versiger date tar besom en en ender an fremilier och and som and tend versiger date tar besom en ender an fremilier och and alle formere average at an ender average av ender an fremilier och alle formere average at an ender average at an ender an ender tar average och alle formere average average average average average average average average alle formere average average average average average average average average dalve update average after average average average average average average dalve update average after average average average average average average average dalve update average after average average average average average average average dalve update average avera

electron from the second provide providing on the first heater the second states of the second second second s The second se

1080

Ch. 313