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Amending 101-2-3, Colorado Revised Statutes 1963, and Repealing 101-2-2 (1) (c), Colorado Revised Statutes 1963, Concerning Funds for Old Age Pensions.

Colorado General Assembly

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CHAPTER 249

OLD AGE PENSIONS

FUNDS .

(Senate Bill No. 155. By Senators Decker and Hermingham; also Representatives Cole and Safran.)

ANACT

AMENDING 101-2-3, COLORADO REVISED STATUTES 1963, AND REPEALING 101-2-2 (1) (c), COLORADO REVISED STATUTES 1963, CONCERNING FUNDS FOR OLD AGE PENSIONS.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 101-2-3, Colorado Revised Statutes 1963, is amended to read:

101-2-3. Funds collected by state officials.—Any and all of such funds collected by any of the state officials, or by any state department, excepting the funds collected under subsection (1) (e) of section 101-2-3, shall be paid over by such officials to the state treasurer, who on the first day of each and every month, shall divide and pay the same into each of the county pension funds in this state on the pro rata basis which the population of the respective county has to the population of the entire state according to the last official United States census. All funds collected under subsection (1) (e) of section 101-2-2, if collected by any state officer or department, shall be paid over by the party collecting the same on the first day of each and every month into the county pension fund of the county in which said moneys were so collected.

Section 2. Repeal.—101-2-2 (1) (c), Colorado Revised Statutes 1963, is repealed.

Section 3. Safety clause.—The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

Approved: April 2, 1969