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Amending 150-1-11 (4), Colorado Revised Statutes 1963, Concerning Certain Contracts Entered Into by Irrigation Districts

Colorado General Assembly

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Recommended Citation

Colorado General Assembly, "Amending 150-1-11 (4), Colorado Revised Statutes 1963, Concerning Certain Contracts Entered Into by Irrigation Districts" (1971). *Session Laws 1951-2000*. 5411.
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CHAPTER 380

WATER CONSERVATION AND IRRIGATION DISTRICTS

IRRIGATION DISTRICT LAW OF 1905

House Bill No. 1232. By Representatives Sonnenberg, DeMoulin, Schafer, Bishop, Evetts, Hinman, Quinlan, Showalter, and Strang; also Senators Kinnie, Parker, and Chance.

A N A C T

AMENDING 150-1-11 (4), COLORADO REVISED STATUTES 1963,
CONCERNING CERTAIN CONTRACTS ENTERED INTO BY IR-
RIGATION DISTRICTS.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 150-1-11 (4), Colorado Revised Statutes 1963, is amended to read:

150-1-11. Board of directors — duties — contracts. (4) ~~But~~ No contract involving a consideration exceeding ~~ten~~ FIFTY thousand dollars, and not exceeding ~~twenty-five~~ SEVENTY-FIVE thousand dollars, shall be binding, unless such contract shall be authorized and ratified in writing by not less than one-third of the legal electors of said district according to the number of votes cast at the last district election; nor shall any contract in excess of ~~twenty-five~~ SEVENTY-FIVE thousand dollars be binding until such contract shall have been authorized and ratified at an election, in the manner provided for the issue of bonds.

Section 2. **Applicability.** The provisions of this act shall apply only to contracts entered into on or after the effective date of the act.

Section 3. **Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 6, 1971

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.