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Amending Section 274 of Chapter 142 of the 1935 Colorado Statutes Annotated.

Colorado General Assembly

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CHAPTER 162

REVENUE

REDEMPTION OF REAL PROPERTY OF PERSON
UNDER DISABILITY

(Senate Bill No. 180. By Senators Laws, Johnson (25th) and
Aspinall; and Representative Henry)

AN ACT

AMENDING SECTION 274 OF CHAPTER 142 OF THE 1935
COLORADO STATUTES ANNOTATED.

Be It Enacted by the General Assembly of the State of Colorado:

Section 1. That Section 274 of Chapter 142 of
the 1935 Colorado Statutes Annotated be and the same
is hereby amended to read as follows, to-wit:

Section
Amended

*Redemption of Real Property of Person Under
Disability.*—In order to make redemption of real prop-

erty of minors, idiots, or insane persons, after the
execution of the tax deed, such minor, idiot, or insane
person, or some person in his behalf, shall pay to the
county treasurer the sum for which such real property
was sold, and the cost of the tax deed and the record-
ing of the same, with interest thereon from the date
of such sale at the rate of fifteen percent, per annum,
and all other taxes, costs and charges, which shall
remain unpaid on such real property at the time of
making such redemption, assessed thereon subsequent
to the date of the assessment of the taxes for which
the same was sold, and all other taxes assessed subse-
quent to the date last aforesaid, which shall have been
paid by the person to whom the said real property
was sold, or by any other person claiming under
him, with interest thereon at the rate of fifteen
per cent per annum from the date of such payment,
so far as such payments can be ascertained from the
books and records in the office of such treasurer,
and should the person to whom such real property
was sold, or any other person claiming under him,

Redemption of
Real Property
of Person
Under
Disability

have put on improvements, the person redeeming said real property shall pay the present value of such improvements; said improvements to be appraised by three disinterested persons, to be appointed by the board of county commissioners, and for all the money so paid the treasurer shall give a certificate of redemption to the person making such payment. From the time of making the redemption hereinbefore provided, the deed given upon the same shall be void as against such minor, idiot, or insane person, and all persons claiming under him.

Safety Clause

Section 2. The General Assembly hereby finds, determines and declares that this act is necessary for the immediate preservation of the public peace, health and safety.

Emergency

Section 3. In the opinion of the General Assembly an emergency exists; therefore, this act shall take effect and be in force from and after its passage.

Approved: April 19, 1943.