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Amending 125-1-2 (3), Colorado Revised Statutes 1963, Relating to the Expiration of Licenses of Broker-Dealers, Issuer-Dealers, and Salesmen

Colorado General Assembly

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CHAPTER 314

SECURITIESLICENSING AND PRACTICE ACT

House Bill No. 1293. By Representative Lindley; also Senators Noble and Williams.

A N A C T

AMENDING 125-1-2 (3), COLORADO REVISED STATUTES 1963, RELATING TO THE EXPIRATION OF LICENSES OF BROKER-DEALERS, ISSUER-DEALERS, AND SALESMEN.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 125-1-2 (3), Colorado Revised Statutes 1963, is amended to read:

125-1-2. Licensing of broker-dealers, issuer-dealers, and salesmen. (3) Every BROKER-DEALER AND ISSUER-DEALER license expires one year from its effective date unless renewed. EVERY SALESMAN LICENSE EXPIRES, UNLESS RENEWED, UPON THE EXPIRATION DATE OF THE LICENSE OF THE BROKER-DEALER OR ISSUER-DEALER HE REPRESENTS.

Section 2. Effective date. This act shall take effect July 1, 1971.

Section 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 6, 1971

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.