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Amending 13-11-2 (5) (b), Colorado Revised Statutes 1963, as Amended, Concerning Motor Vehicle Dealers.

Colorado General Assembly

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Recommended Citation

Colorado General Assembly, "Amending 13-11-2 (5) (b), Colorado Revised Statutes 1963, as Amended, Concerning Motor Vehicle Dealers." (1973). *Session Laws 1951-2000*. 5901.
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CHAPTER 92

AUTOMOBILES AND OTHER MOTOR VEHICLESDEALING IN MOTOR VEHICLES — LICENSES

SENATE BILL NO. 328. BY SENATOR Noble; also REPRESENTATIVE Bishop.

AN ACT

AMENDING 13-11-2 (5) (b), COLORADO REVISED STATUTES 1963, AS AMENDED,
CONCERNING MOTOR VEHICLE DEALERS.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 13-11-2 (5) (b), Colorado Revised Statutes 1963 (1971 Supp.), is amended BY THE ADDITION OF A NEW SUBPARAGRAPH to read:

13-11-2. Definitions. (5) (b) (vi) Mortgagees or secured parties as to sales in any one year of not more than twelve motor vehicles constituting collateral on a mortgage or security agreement, if such mortgagees or secured parties shall not realize for its own account from such sales any moneys in excess of the outstanding balance secured by such mortgage or security agreement, plus costs of collection.

Section 2. **Effective date.** This act shall take effect July 1, 1973.

Section 3. **Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

Approved: June 22, 1973