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Authorizing the Division of Housing to Encourage the Acquisition of Existing Housing.

Colorado General Assembly

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CHAPTER 112

GOVERNMENT — STATE

COLORADO HOUSING ACT OF 1970

HOUSE BILL NO. 1107. BY REPRESENTATIVES Brown, Burford, Sprague, Valdez, Barragan, Brinton, Burrows, Cantrell, Castro, DeMoulin, Dick, Flanery, Gaon, Hayes, Howe, Kirscht, Knox, Kopel, Lucero, McCroskey, Quinlan, Showalter, Waldow, Wayland, and Wells; also SENATORS Bishop and Darby.

AN ACT

AUTHORIZING THE DIVISION OF HOUSING TO ENCOURAGE THE ACQUISITION OF EXISTING HOUSING.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. 24-32-705 (1) (a), Colorado Revised Statutes 1973, as amended, is amended to read:

24-32-705. Functions of division. (1) (a) To encourage private enterprise and all public and private agencies engaged in the planning, and construction, AND ACQUISITION of adequate new housing or the rehabilitation of existing housing in Colorado by providing research, advisory, and liaison services and rehabilitation, and construction, ~~demonstration~~ AND ACQUISITION grants from appropriations made for this purpose by the general assembly. All such rehabilitation and construction ~~demonstration~~ grants shall be at least equally matched from a nonstate source and shall be primarily for the purpose of demonstrating, for existing or proposed low-income housing development agencies and corporations, methods by which adequate housing can be made available to low-income households. None of these grants shall be used for development, planning, or administration which shall be funded within the administrative budget of the division of housing.

Section 2. **Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

Approved: May 10, 1976